

United States House of Representatives
Committee on Financial Services
Washington, DC 20515-6050

June 21, 2011

COMMITTEE
HOUSE ADMINISTRATION
2011 JUN 24 PM 12:57

The Honorable Daniel E. Lungren
Chairman
Committee on House Administration
1309 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Lungren:

Transmitted herewith are statements showing the expenditures of the Committee on Financial Services for the month of May, 2011.

During May, Committee activities included the following:

Committee Activity:

Hearings

- May 11, 2011** "Legislative Proposals to Address the Negative Consequences of the Dodd-Frank Whistleblower Provisions"
Capital Markets and Government Sponsored Enterprises
- May 11, 2011** "Monetary Policy and the Debt Ceiling: Examining the Relationship Between the Federal Reserve and Government Debt"
Domestic Monetary Policy and Technology
- May 13, 2011** "The Stanford Ponzi Scheme: Lessons for Protecting Investors from the Next Securities Fraud"
Oversight and Investigations
- May 24, 2011** Hearing entitled "Legislative Proposals on Securing American Jobs Through Exports: Export-Import Bank Reauthorization"
International Monetary Policy and Trade
- May 25, 2011** Hearing entitled "Transparency, Transition and Taxpayer Protection: More Steps to End the GSE Bailout"
Capital Markets and Government Sponsored Enterprises

May 25, 2011 Hearing entitled "Legislative Proposals to Determine the Future Role of FHA, RHS and GNMA in the Single-and Multi-Family Mortgage Markets"
Insurance, Housing and Community Opportunity

May 26, 2011 Hearing entitled "FDIC Oversight: Examining and Evaluating the Role of the Regulator During the Financial Crisis and Today"
Financial Institutions and Consumer Credit

Markups

May 3, 2011 Markup of H.R. 1070 – The Small Company Capital Formation Act of 2011; H.R. 1062 – The Burdensome Data Collection Relief Act; H.R. 33 – To amend the Securities Act of 1933 to allow church plans to invest in collective trusts; H.R. 940 – The United States Covered Bonds Act of 2011; H.R. 1082 – The Small Business Capital Access and Job Preservation Act; H.R. 1539 – The Asset-Backed Market Stabilization Act of 2011; and H.R. 1610 – The Business Risk Mitigation and Price Stabilization Act of 2011
Capital Markets and Government Sponsored Enterprises

May 4, 2011 Markup of H.R. 1121, the Responsible Consumer Financial Protection Regulations Act of 2011; H.R. 1315, the Consumer Financial Protection Safety and Soundness Improvement Act of 2011; and H.R. 1667, To postpone the date for the transfer of functions to the Bureau of Consumer Financial Protection if the Bureau does not yet have a Director in place.
Financial Institutions and Consumer Credit

May 12, 2011 Markup of a resolution appointing Majority members to subcommittees; H.R. 1309, the "Flood Insurance Reform Act of 2011"; H.R. 1573, To facilitate implementation of title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, promote regulatory coordination, and avoid market disruption; H.R. 1121, the "Responsible Consumer Financial Protection Regulations Act of 2011"; H.R. 1315, the "Consumer Financial Protection Safety and Soundness Improvement Act of 2011"; and H.R. 1667, the "Bureau of Consumer Financial Protection Transfer Clarification Act"
Full Committee

May 24, 2011 Markup of H.R. 1573, To facilitate implementation of title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, promote regulatory coordination, and avoid market disruption
Full Committee

Hearings in Print

- 112-11 "Monetary Policy and the State of the Economy"; 3/2/2011
- 112-12 "The Effect of Dodd-Frank on Small Financial Institutions and Small Businesses"; 3/2/2011
- 112-15 "The Role of the Export-Import Bank in U.S. Competitiveness and Job Creation"; 3/10/2011

Copies of this report have been furnished to the Ranking Minority Member of the Committee, and the report is available to all Members of the Committee at their request.

Sincerely,



SPENCER BACHUS
Chairman

SB:asg

Enclosures

Committee on Financial Services

H.Res. _____

2011

Statement of expenses from 5/1/2011 to 5/31/2011

Report Done:

21-Jun-11

Category	May 2011	Cumulative Funding 2011
Staff Salaries	\$620,099.71	\$3,002,234.01
Overtime	\$0.00	\$0.00
Detailee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$4,520.76	\$12,425.85
Travel	\$84.25	\$1,664.81
Rent, Communications, and Utilities	\$6,785.24	\$28,838.67
Printing and Reproduction	\$315.86	\$1,635.21
Other Services	\$0.00	\$725.89
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$5,385.97	\$24,074.86
Grand Total	\$637,191.79	\$3,071,599.30

Committee on Financial Services

H.Res. _____

2010

Statement of expenses from 5/1/2011 to 5/31/2011

Report Done:

21-Jun-11

Category	May 2011	Cumulative Funding 2011
Staff Salaries	\$0.00	\$8,831,981.86
Overtime	\$0.00	\$0.00
Detaillee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$1,160.00	\$85,733.34
Travel	\$0.00	\$22,841.98
Rent, Communications, and Utilities	\$0.00	\$81,121.81
Printing and Reproduction	\$0.00	\$3,766.91
Other Services	\$0.00	\$36,471.73
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$7,937.50	\$155,805.40
Grand Total	\$9,097.50	\$9,217,723.03

Committee on Financial Services
Fund Balance as of 5/31/2011

Year: 2011

Report Date: 21-Jun-11

Total Authorization: \$8,441,264.00

Year - Month	Amount
2011 January	\$530,823.71
2011 February	\$631,044.30
2011 March	\$644,684.31
2011 April	\$627,855.19
2011 May	<u>\$637,191.79</u>
Total Committee Expenses to Date	\$3,071,599.30
Unexpended Authorization	<u>\$5,369,664.70</u>

Committee on Financial Services
2010 - Fund Balance as of 5/31/2011

Year: 2010 Report Date: 21-Jun-11

Total Authorization: \$9,332,673.00

Year - Month	Amount
2010 January	\$665,733.96
2010 February	\$716,525.39
2010 March	\$745,806.08
2010 April	\$740,698.34
2010 May	\$747,279.03
2010 June	\$756,919.27
2010 July	\$748,751.91
2010 August	\$744,576.19
2010 September	\$768,159.21
2010 October	\$744,612.11
2010 November	\$767,502.31
2010 December	\$850,202.61
2011 January	\$140,557.06
2011 February	\$9,952.30
2011 March	\$17,756.50
2011 April	\$43,593.26
2011 May	<u>\$9,097.50</u>
Total Committee Expenses to Date	\$9,217,723.03
Unexpended Authorization	\$114,949.97

U.S. House of Representatives
Financial Services Committee - Republican

Fund Balance Statement by Paid Date
June

Total Authorization		
F - 112th - 1st	Franked Mail	\$5,000.00

Less Expenses for:

January	2011	\$53.25
February		\$78.23
March		\$42.46
April		\$48.01
May		\$38.62

Total Expenses to Date: **\$260.57**

Unexpended authorization **\$4,739.43**

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
CLINGER, JAMES H CHIEF COUNSEL	172,500.00	14,375.00	05/01/2011 to 05/31/2011
JONES III, CLINTON COLUMBU GENERAL COUNSEL	168,000.00	14,000.00	05/01/2011 to 05/31/2011
LAVENDER, LARRY C CHIEF OF STAFF	142,500.00	11,875.00	05/01/2011 to 05/31/2011
TRYON, WARREN DEPUTY CHIEF OF STAFF	150,696.00	12,558.00	05/01/2011 to 05/31/2011

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
ALLISON, TERISA L EDITOR/DOCUMENT CLERK	102,000.00	8,500.00	05/01/2011 to 05/31/2011
ARAUZ, STEVE F. ASST SYSTEMS ADMINISTRATOR	50,000.00	4,166.67	05/01/2011 to 05/31/2011
AUSTIN, NICOLE C PROFESSIONAL STAFF	120,000.00	10,000.00	05/01/2011 to 05/31/2011
BARTLING, JOHN R SENIOR COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
BISHOP, NORMAN R STAFF ASSISTANT	30,000.00	2,500.00	05/01/2011 to 05/31/2011
BORDEN, MICHAEL SENIOR COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
BRAY, CHARA R PRESS ASSISTANT	55,000.00	4,583.33	05/01/2011 to 05/31/2011
BURGESS, EDWARD C STAFF ASSISTANT	30,000.00	2,500.00	05/01/2011 to 05/31/2011
CIMINO, ANTHONY J SENIOR PROFESSIONAL STAFF	100,000.00	8,333.33	05/01/2011 to 05/31/2011
COLE, JOHN W COUNSEL	70,000.00	5,833.33	05/01/2011 to 05/31/2011
DUKE, ANDREW PROFESSIONAL STAFF	120,000.00	10,000.00	05/01/2011 to 05/31/2011
EDGAR, KEVIN R SENIOR COUNSEL	155,000.00	12,916.67	05/01/2011 to 05/31/2011
EMERSON, JEFFREY WADE DEPUTY STAFF DIR/COMMUNICATION	155,000.00	12,916.67	05/01/2011 to 05/31/2011

U.S. House of Representatives
PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
EPLEY, MARK D SENIOR COUNSEL	165,000.00	13,750.00	05/01/2011 to 05/31/2011
FRUMBERG, EMILY J STAFF ASSISTANT	30,000.00	2,500.00	05/01/2011 to 05/31/2011
GAMBO, ANGELA S ADMINISTRATIVE ASSISTANT	115,000.00	9,583.33	05/01/2011 to 05/31/2011
GARIBAY, MARISOL COMMUNICATIONS DIRECTOR	80,000.00	6,666.67	05/01/2011 to 05/31/2011
GOGGINS, JASON M COUNSEL	85,000.00	7,083.33	05/01/2011 to 05/31/2011
HENSON, MARGARET E CLERK	33,000.00	2,750.00	05/01/2011 to 05/31/2011
JOHNSON, TALLMAN SENIOR PROFESSIONAL STAFF	150,000.00	12,500.00	05/01/2011 to 05/31/2011
KEECH, ROSEMARY ELIZAB EXECUTIVE STAFF ASSISTANT	80,000.00	6,666.67	05/01/2011 to 05/31/2011
KREBS, THOMAS L SENIOR COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
LILES, WILLIAM W SENIOR COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
MADISON, JONATHAN E STAFF ASSISTANT	30,000.00	1,250.00	05/01/2011 to 05/31/2011
MAHLER, SAMUEL C STAFF ASSISTANT	30,000.00	2,500.00	05/01/2011 to 05/31/2011
MASHBURN, LYDIA J PROFESSIONAL STAFF	60,000.00	5,000.00	05/01/2011 to 05/31/2011
MCCARDLE, KYLIN B PROFESSIONAL STAFF	75,000.00	6,250.00	05/01/2011 to 05/31/2011
MCCOLLUM-GOOCH, LESLI E PROFESSIONAL STAFF	140,000.00	11,666.67	05/01/2011 to 05/31/2011
MCGARRY, NATALIE N PARLIAMENTARIAN/SEN COUNSEL	130,000.00	10,833.33	05/01/2011 to 05/31/2011
MEDINA, FRANCISCO A SENIOR COUNSEL	135,000.00	11,250.00	05/01/2011 to 05/31/2011
MITCHELL, SUSAN C COUNSEL	60,000.00	5,000.00	05/01/2011 to 05/31/2011

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PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
PINDER, JOE SENIOR PROFESSIONAL STAFF	144,000.00	12,000.00	05/01/2011 to 05/31/2011
PONEK, BLAKE JAMES STAFF ASSISTANT	35,000.00	2,916.67	05/01/2011 to 05/31/2011
RATLIFF, JAMES K PROFESSIONAL STAFF	45,000.00	3,750.00	05/01/2011 to 05/31/2011
ROBERTI, CLIFFORD PROFESSIONAL STAFF	130,000.00	10,833.33	05/01/2011 to 05/31/2011
ROGET, GISELE G SENIOR ANALYST	62,000.00	5,166.67	05/01/2011 to 05/31/2011
RUSSELL, CHRISTOPHER Y PROFESSIONAL STAFF	140,000.00	11,666.67	05/01/2011 to 05/31/2011
SKALA, EDWARD G SENIOR PROFESSIONAL STAFF	95,000.00	7,916.67	05/01/2011 to 05/31/2011
SMITH, CALEB J DIRECTOR OF NEW MEDIA	57,000.00	4,750.00	05/01/2011 to 05/31/2011
SPORCK, AARON T PROFESSIONAL STAFF	138,000.00	11,500.00	05/01/2011 to 05/31/2011
STALEY, MICHAEL POLICY ADVISOR	25,000.00	2,083.33	05/01/2011 to 05/31/2011
TEEL, ALEXANDER H PROFESSIONAL STAFF	38,500.00	3,208.33	05/01/2011 to 05/31/2011
THOMPSON, ERIC J PROFESSIONAL STAFF	135,000.00	5,625.00	05/01/2011 to 05/31/2011
TRIMBLE, KIM SYSTEM ADMINISTRATOR	102,000.00	8,500.00	05/01/2011 to 05/31/2011
WRIGHT, ANNA B EXECUTIVE ASSISTANT	47,000.00	3,916.67	05/01/2011 to 05/31/2011

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PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

Department	Employee Group	Expenditure	Active	Paid
BA000	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$52,808.00	4	4
BA000	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$341,333.34	44	45
BA000	Total	\$394,141.34	48	49

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
BERESIK, MICHAEL T DEPUTY STAFF DIRECTOR	170,696.00	14,224.67	05/01/2011 to 05/31/2011
LASTER, GAIL W DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	05/01/2011 to 05/31/2011
OLSON, ROGER ALAN POLICY DIRECTOR, HOUSING	168,411.00	14,034.25	05/01/2011 to 05/31/2011
ROSLANOWICK, JEANNE M STAFF DIRECTOR & CHIEF COUNSEL	172,500.00	14,375.00	05/01/2011 to 05/31/2011
STEWART, LAWRRANNE DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	05/01/2011 to 05/31/2011

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
CONNELLY, MEREDITH C PROFESSIONAL STAFF MBR	92,000.00	7,666.67	05/01/2011 to 05/31/2011
ERICKSON, KRISTOFOR S SR PROFESSIONAL STAFF MEMBER	120,000.00	10,000.00	05/01/2011 to 05/31/2011
FORMAN JR, ALFRED J SYSTEMS ADMINISTRATOR	97,850.00	8,154.17	05/01/2011 to 05/31/2011
FREITAS, BRUNO PROFESSIONAL STAFF MEMBER	63,374.00	5,281.17	05/01/2011 to 05/31/2011
GIESTA, MARIA E PROFESSIONAL STAFF MEMBER	88,062.00	7,338.50	05/01/2011 to 05/31/2011
GURAL, HARRY D. PROFESSIONAL STAFF MEMBER	50,000.00	4,166.67	05/01/2011 to 05/31/2011
JEFFERS, ERIKA COUNSEL	140,000.00	11,666.67	05/01/2011 to 05/31/2011
LARKIN, KELLIE SENIOR COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
LORD, PATRICIA ANNE PROFESSIONAL STAFF MEMBER	105,600.00	8,800.00	05/01/2011 to 05/31/2011
MANOSALVAS, MARCOS F STAFF ASSOCIATE	41,000.00	3,416.67	05/01/2011 to 05/31/2011
MARKS, KATHRYN J COUNSEL	150,000.00	12,500.00	05/01/2011 to 05/31/2011
MCCOY, DOMINIQUE M SENIOR COUNSEL	127,615.00	10,634.58	05/01/2011 to 05/31/2011

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period
MCGLINCHEY, DANIEL P SR PROFESSIONAL STAFF MEMBER	146,000.00	12,166.67	05/01/2011 to 05/31/2011
RANLEM, MARK R STAFF ASSOCIATE	41,000.00	3,416.67	05/01/2011 to 05/31/2011
SCHWARZBACH, KIRK PROFESSIONAL STAFF MEMBER	41,000.00	3,416.67	05/01/2011 to 05/31/2011
SMITH, DAVID A. CHIEF ECONOMIST	165,000.00	13,750.00	05/01/2011 to 05/31/2011
THREATT, ADRIANNE G SENIOR COUNSEL	165,000.00	13,750.00	05/01/2011 to 05/31/2011
WHISENANT, ADDIE M PRESS SECRETARY	75,000.00	6,250.00	05/01/2011 to 05/31/2011

U.S. House of Representatives
PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

Department	Employee Group	Expenditure	Active	Paid
BA090	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$71,083.26	5	5
BA090	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$154,875.11	18	18
BA090	Total	\$225,958.37	23	23

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

05/01/2011 to 05/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Employee Group	Expenditure	Active	Paid
SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$123,891.26	9	9
SPECIAL & SELECT COMMITTEE - PERSONNEL	\$496,208.45	62	62
Total	\$620,099.71	71	71

COMMENTS: (EXCEPTIONS MUST BE LISTED WITHIN THIS BOX)

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I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

