

United States House of Representatives
Committee on Financial Services
Washington, DC 20515-6050

COMMITTEE
HOUSE ADMINISTRATION

August 18, 2011

2011 AUG 18 PM 3:44

The Honorable Daniel E. Lungren
Chairman
Committee on House Administration
1309 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Lungren:

Transmitted herewith are statements showing the expenditures of the Committee on Financial Services for the month of July, 2011.

During July, Committee activities included the following:

Committee Activity:

Hearings:

- July 7, 2011** Joint Hearing entitled "Mortgage Servicing: An Examination of the Role of Federal Regulators in Settlement Negotiations and the Future of Mortgage Servicing Standards"
Financial Institutions and Consumer Credit
Oversight and Investigations
- July 8, 2011** Hearing entitled "Legislative Proposals Regarding Bank Examination Practices"
Financial Institutions and Consumer Credit
- July 13, 2011** Hearing entitled "Mortgage Origination: The Impact of Recent Changes on Homeowners and Businesses"
Insurance, Housing and Community Opportunity
- July 13, 2011** Hearing entitled "Monetary Policy and the State of the Economy"
Full Committee
- July 14, 2011** Hearing entitled "Oversight of the Office of Financial Research and the Financial Stability Oversight Council"
Oversight and Investigations
- July 26, 2011** Hearing entitled "Impact of Monetary Policy on the Economy: A Regional Fed Perspective on Inflation, Unemployment, and QE3"
Domestic Monetary Policy and Technology

- July 26, 2011** Hearing entitled "Examining Rental Purchase Agreements and the Potential Role for Federal Regulation"
Financial Institutions and Consumer Credit
- July 27, 2011** Hearing entitled "The Impact of the World Bank and Multi-Lateral Development Banks on U.S. Job Creation"
International Monetary Policy and Trade
- July 27, 2011** Hearing entitled "Oversight of the Credit Rating Agencies Post Dodd-Frank"
Oversight and Investigations
- July 28, 2011** Hearing entitled "Insurance Oversight: Policy Implications for U.S. Consumers, Businesses and Jobs"
Insurance, Housing and Community Opportunity

Markups:

- July 12, 2011** Markup of H.R. 463, Fannie Mae and Freddie Mac Transparency Act of 2011; H.R. 2436, the Fannie Mae and Freddie Mac Taxpayer Payback Act of 2011; H.R. 2441, the Housing Trust Fund Elimination Act; H.R. 2440, the Market Transparency and Taxpayer Protection Act; H.R. 2462, Cap the GSE Bailout Act; and H.R. 2439, Eliminate the GSE Charter During Receivership.
Capital Markets and Government Sponsored Enterprises
- July 20, 2011** Markup of H.R. 2527, Baseball Hall of Fame Commemorative Coin Act; H.R. 1751, CJ's Home Protection Act of 2011; H.R. 2056, To instruct the Inspector General of the Federal Deposit Insurance Corporation to study the impact of insured depository institution on failures, and for other purposes; and H.R. 1539, Asset-Backed Market Stabilization Act of 2011
Full Committee

Hearings in Print:

- 112-10 "Oversight of the Department of Housing and Urban Development (HUD)"; 3/1/2011
- 112-16 "Legislative Proposals to Reform the National Flood Insurance Program, Part I"; 3/12/2011
- 112-19 "Legislative Proposals to Promote Job Creation, Capital Formation, and Market Certainty"; 3/16/2011
- 112-21 "The Costs of Implementing the Dodd-Frank Act: Budgetary and Economic"; 3/30/2011

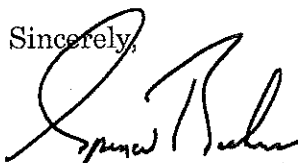
- 112-24 "Legislative Proposals to Improve the Structure of the Consumer Financial Protection Bureau"; 4/6/2011
- 112-28 "Monetary Policy and the Debt Ceiling: Examining the Relationship Between the Federal Reserve and Government Debt"; 5/11/2011
- 112-29 "Legislative Proposals to Address the Negative Consequences of the Dodd-Frank Whistleblower Provisions"; 5/11/2011

Reports:

- 112-89, Part 2 "Consumer Financial Protection Safety and Soundness Improvement Act of 2011"; 7/19/2011
- 112-93, Part 2 "Bureau of Consumer Financial Protection Transfer Clarification Act"; 7/19/2011
- 112-107, Part 2 "Responsible Consumer Financial Protection Regulations Act of 2011"; 7/19/2011
- 112-131 "Church Plan Investment Clarification Act"; 7/1/2011
- 112-142 "Burdensome Data Collection Relief Act"; 7/12/2011
- 112-143 "Small Business Capital Access and Job Preservation Act"; 7/12/2011
- 112-182 "To Instruct the Inspector General of the Federal Deposit Insurance Corporation to Study the Impact of Insured Depository Institution Failures, and for Other Purposes"; 7/26/2011

Copies of this report have been furnished to the Ranking Minority Member of the Committee, and the report is available to all Members of the Committee at their request.

Sincerely,



SPENCER BACHUS
Chairman

SB:asg

Enclosures

Committee on Financial Services

H.Res. 147

2011

Statement of expenses from 7/1/2011 to 7/31/2011

Report Done:

18-Aug-11

Category	July 2011	Cumulative Funding 2011
Staff Salaries	\$627,608.42	\$4,251,048.05
Overtime	\$0.00	\$0.00
Detailee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$841.46	\$14,400.62
Travel	\$751.61	\$3,676.58
Rent, Communications, and Utilities	\$6,342.46	\$41,321.42
Printing and Reproduction	\$293.99	\$2,137.60
Other Services	\$5,977.25	\$6,996.69
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$6,597.24	\$35,924.65
Grand Total	\$648,412.43	\$4,355,505.61

Committee on Financial Services

H.Res. _____

2010

Statement of expenses from 7/1/2011 to 7/31/2011

Report Done:

18-Aug-11

Category	July 2011	Cumulative Funding 2011
Staff Salaries	\$0.00	\$8,832,044.24
Overtime	\$0.00	\$0.00
Detaillee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$17,302.00	\$160,031.84
Travel	\$0.00	\$22,841.98
Rent, Communications, and Utilities	\$0.00	\$81,230.97
Printing and Reproduction	\$0.00	\$3,766.91
Other Services	\$0.00	\$33,713.64
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$0.00	\$168,302.30
Grand Total	\$17,302.00	\$9,301,931.88

Committee on Financial Services

Fund Balance as of 7/31/2011

Year: 2011

Report Date: 18-Aug-11

Total Authorization: \$8,441,264.00

Year - Month	Amount
2011 January	\$530,823.71
2011 February	\$631,044.30
2011 March	\$644,684.31
2011 April	\$627,855.19
2011 May	\$637,191.79
2011 June	\$635,493.88
2011 July	<u>\$648,412.43</u>
Total Committee Expenses to Date	\$4,355,505.61
Unexpended Authorization	<u>\$4,085,758.39</u>

Committee on Financial Services

2010 - Fund Balance as of 7/31/2011

Year: 2010

Report Date: 18-Aug-11

Total Authorization: \$9,332,673.00

Year - Month	Amount
2011 January	\$140,557.06
2011 February	\$9,952.30
2011 March	\$17,756.50
2011 April	\$43,593.26
2011 May	\$9,097.50
2011 June	\$39,491.42
2011 July	<u>\$17,302.00</u>
Total Committee Expenses to Date	\$9,301,931.88
Unexpended Authorization	<u>\$30,741.12</u>

U.S. House of Representatives
Financial Services Committee - Republican

Fund Balance Statement by Paid Date
July

Total Authorization		
F - 112th - 1st	Franked Mail	\$1,000.00
Less Expenses for:		
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January	2011	\$53.25
February		\$78.23
March		\$42.46
April		\$48.01
May		\$38.62
June		\$52.09
July		\$20.32
Total Expenses to Date:		\$332.98
Unexpended authorization		\$667.02

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
CLINGER, JAMES H CHIEF COUNSEL	172,500.00	14,375.00	07/01/2011 to 07/31/2011	
JONES III, CLINTON COLUMBU GENERAL COUNSEL	168,000.00	14,000.00	07/01/2011 to 07/31/2011	
LAVENDER, LARRY C CHIEF OF STAFF	142,500.00	11,875.00	07/01/2011 to 07/31/2011	
TRYON, WARREN DEPUTY CHIEF OF STAFF	150,696.00	12,558.00	07/01/2011 to 07/31/2011	

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
ALLISON, TERISA L EDITOR/DOCUMENT CLERK	102,000.00	8,500.00	07/01/2011 to 07/31/2011	
ARAUZ, STEVE F. ASST SYSTEMS ADMINISTRATOR	50,000.00	4,166.67	07/01/2011 to 07/31/2011	
AUSTIN, NICOLE C PROFESSIONAL STAFF	120,000.00	10,000.00	07/01/2011 to 07/31/2011	
BARTLING, JOHN R SENIOR COUNSEL	150,000.00	12,500.00	07/01/2011 to 07/31/2011	
BISHOP, NORMAN R STAFF ASSISTANT	30,000.00	2,500.00	07/01/2011 to 07/31/2011	
BORDEN, MICHAEL SENIOR COUNSEL	150,000.00	12,500.00	07/01/2011 to 07/31/2011	
BRAY, CHARA R PRESS ASSISTANT	55,000.00	4,583.33	07/01/2011 to 07/31/2011	
BURGESS, EDWARD C STAFF ASSISTANT	30,000.00	2,500.00	07/01/2011 to 07/31/2011	
CIMINO, ANTHONY J SENIOR PROFESSIONAL STAFF	100,000.00	8,333.33	07/01/2011 to 07/31/2011	
COLE, JOHN W COUNSEL	70,000.00	5,833.33	07/01/2011 to 07/31/2011	
DUKE, ANDREW PROFESSIONAL STAFF	120,000.00	10,000.00	07/01/2011 to 07/31/2011	
ECKEL, SCOTT C PROFESSIONAL STAFF	140,000.00	11,666.67	07/01/2011 to 07/31/2011	APPOINTMENT 07/01/11
EDGAR, KEVIN R SENIOR COUNSEL	155,000.00	12,916.67	07/01/2011 to 07/31/2011	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
EMERSON, JEFFREY WADE DEPUTY STAFF DIR/COMMUNICATION	155,000.00	12,916.67	07/01/2011 to 07/31/2011	
EPLEY, MARK D SENIOR COUNSEL	165,000.00	13,750.00	07/01/2011 to 07/31/2011	
FOSS, PAUL-MARTIN PROFESSIONAL STAFF	85,000.00	7,083.33	07/01/2011 to 07/31/2011	APPOINTMENT 07/01/11
FRUMBERG, EMILY J STAFF ASSISTANT	30,000.00	2,500.00	07/01/2011 to 07/31/2011	
GAMBO, ANGELA S ADMINISTRATIVE ASSISTANT	115,000.00	9,583.33	07/01/2011 to 07/31/2011	
GARIBAY, MARISOL COMMUNICATIONS DIRECTOR	80,000.00	6,666.67	07/01/2011 to 07/31/2011	
GOGGINS, JASON M COUNSEL	85,000.00	7,083.33	07/01/2011 to 07/31/2011	
HENSON, MARGARET E CLERK	33,000.00	2,750.00	07/01/2011 to 07/31/2011	
JOHNSON, TALLMAN SENIOR PROFESSIONAL STAFF	150,000.00	12,500.00	07/01/2011 to 07/31/2011	
KEECH, ROSEMARY ELIZAB EXECUTIVE STAFF ASSISTANT	80,000.00	6,666.67	07/01/2011 to 07/31/2011	
KREBS, THOMAS L SENIOR COUNSEL	150,000.00	12,500.00	07/01/2011 to 07/31/2011	
LEONCZYK JR, KENNETH G COUNSEL	80,000.00	6,666.67	07/01/2011 to 07/31/2011	
LILES, WILLIAM W SENIOR COUNSEL	150,000.00	12,500.00	07/01/2011 to 07/31/2011	
MADISON, JONATHAN E STAFF ASSISTANT	30,000.00	2,500.00	07/01/2011 to 07/31/2011	
MAHLER, SAMUEL C STAFF ASSISTANT	30,000.00	2,500.00	07/01/2011 to 07/31/2011	
MASHBURN, LYDIA J PROFESSIONAL STAFF	60,000.00	0.00	07/01/2011 to 07/31/2011	TERMINATED 06/30/11
MCCARDLE, KYLIN B PROFESSIONAL STAFF	75,000.00	6,250.00	07/01/2011 to 07/31/2011	
MCCOLLUM-GOOCH, LESLI E PROFESSIONAL STAFF	140,000.00	11,666.67	07/01/2011 to 07/31/2011	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
MCGARRY, NATALIE N PARLIAMENTARIAN/SEN COUNSEL	130,000.00	10,833.33	07/01/2011 to 07/31/2011	
MEDINA, FRANCISCO A SENIOR COUNSEL	135,000.00	11,250.00	07/01/2011 to 07/31/2011	
MITCHELL, SUSAN C COUNSEL	60,000.00	5,000.00	07/01/2011 to 07/31/2011	
PINDER, JOE SENIOR PROFESSIONAL STAFF	144,000.00	12,000.00	07/01/2011 to 07/31/2011	
PONEK, BLAKE JAMES STAFF ASSISTANT	35,000.00	2,916.67	07/01/2011 to 07/31/2011	
RATLIFF, JAMES K PROFESSIONAL STAFF	45,000.00	3,750.00	07/01/2011 to 07/31/2011	
ROBERTI, CLIFFORD PROFESSIONAL STAFF	130,000.00	10,833.33	07/01/2011 to 07/31/2011	
ROGET, GISELE G SENIOR ANALYST	62,000.00	5,166.67	07/01/2011 to 07/31/2011	
RUSSELL, CHRISTOPHER Y PROFESSIONAL STAFF	140,000.00	0.00	07/01/2011 to 07/31/2011	TERMINATED 06/30/11
SHUSTER, ETHAN G INTERN	15,924.00	1,327.00	07/01/2011 to 07/31/2011	
SKALA, EDWARD G SENIOR PROFESSIONAL STAFF	95,000.00	7,916.67	07/01/2011 to 07/31/2011	
SMITH, CALEB J DIRECTOR OF NEW MEDIA	57,000.00	4,750.00	07/01/2011 to 07/31/2011	
SPORCK, AARON T PROFESSIONAL STAFF	138,000.00	11,500.00	07/01/2011 to 07/31/2011	
STALEY, MICHAEL POLICY ADVISOR	25,000.00	2,083.33	07/01/2011 to 07/31/2011	
TEEL, ALEXANDER H PROFESSIONAL STAFF	38,500.00	3,208.33	07/01/2011 to 07/31/2011	
TRIMBLE, KIM SYSTEM ADMINISTRATOR	102,000.00	8,500.00	07/01/2011 to 07/31/2011	
WRIGHT, ANNA B EXECUTIVE ASSISTANT	47,000.00	3,916.67	07/01/2011 to 07/31/2011	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

Department	Employee Group	Expenditure	Active	Paid
BA000	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$52,808.00	4	4
BA000	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$347,035.34	46	46
BA000	Total	\$399,843.34	50	50

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
BERESIK, MICHAEL T DEPUTY STAFF DIRECTOR	170,696.00	14,224.67	07/01/2011 to 07/31/2011	
LASTER, GAIL W DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	07/01/2011 to 07/31/2011	
OLSON, ROGER ALAN POLICY DIRECTOR, HOUSING	168,411.00	14,034.25	07/01/2011 to 07/31/2011	
ROSLANOWICK, JEANNE M STAFF DIRECTOR & CHIEF COUNSEL	172,500.00	14,375.00	07/01/2011 to 07/31/2011	
STEWART, LAWRRANNE DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	07/01/2011 to 07/31/2011	

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
CONNELLY, MEREDITH C PROFESSIONAL STAFF MEMBER	92,000.00	7,666.67	07/01/2011 to 07/31/2011	
ERICKSON, KRISTOFOR S SR PROFESSIONAL STAFF MEMBER	120,000.00	10,000.00	07/01/2011 to 07/31/2011	
FORMAN JR, ALFRED J SYSTEMS ADMINISTRATOR	97,850.00	8,154.17	07/01/2011 to 07/31/2011	
FREITAS, BRUNO PROFESSIONAL STAFF MEMBER	63,374.00	5,281.17	07/01/2011 to 07/31/2011	
GIESTA, MARIA E PROFESSIONAL STAFF MEMBER	88,062.00	7,338.50	07/01/2011 to 07/31/2011	
GURAL, HARRY D. COMMUNICATIONS DIRECTOR	50,000.00	4,166.67	07/01/2011 to 07/31/2011	
JEFFERS, ERIKA SENIOR COUNSEL	140,000.00	11,666.67	07/01/2011 to 07/31/2011	
LARKIN, KELLIE SENIOR COUNSEL	158,414.00	13,201.17	07/01/2011 to 07/31/2011	
LORD, PATRICIA ANNE PROFESSIONAL STAFF MEMBER	119,500.00	9,958.33	07/01/2011 to 07/31/2011	P/R CHANGE 07/01/11
MANOSALVAS, MARCOS F STAFF ASSOCIATE	41,000.00	3,416.67	07/01/2011 to 07/31/2011	
MARKS, KATHRYN J SENIOR COUNSEL	160,000.00	13,333.33	07/01/2011 to 07/31/2011	
MCCOY, DOMINIQUE M SENIOR COUNSEL	127,615.00	10,634.58	07/01/2011 to 07/31/2011	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
MCGLINCHEY, DANIEL P SR PROFESSIONAL STAFF MEMBER	146,000.00	12,166.67	07/01/2011 to 07/31/2011	
RANSELM, MARK R STAFF ASSOCIATE	41,000.00	113.89	07/01/2011 to 07/31/2011	TERMINATED 07/01/11
SCHWARZBACH, KIRK PROFESSIONAL STAFF MEMBER	70,000.00	5,833.33	07/01/2011 to 07/31/2011	P/R CHANGE 07/01/11
SMITH, DAVID A. CHIEF ECONOMIST	165,000.00	13,750.00	07/01/2011 to 07/31/2011	
THREATT, ADRIANNE G SENIOR COUNSEL	165,000.00	13,750.00	07/01/2011 to 07/31/2011	
WHISENANT, ADDIE M PRESS SECRETARY	75,000.00	6,250.00	07/01/2011 to 07/31/2011	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

Department	Employee Group	Expenditure	Active	Paid
BA090	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$71,083.26	5	5
BA090	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$156,681.82	17	18
BA090	Total	\$227,765.08	22	23

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

07/01/2011 to 07/31/2011

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Employee Group	Expenditure	Active	Paid
SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$123,891.26	9	9
SPECIAL & SELECT COMMITTEE - PERSONNEL	\$503,717.16	63	64
Total	\$627,608.42	72	73

COMMENTS: (EXCEPTIONS MUST BE LISTED WITHIN THIS BOX)

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I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.
